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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENTS OF SHANGHAI HAICHANG OCEAN PARK

This announcement is made by Haichang Ocean Park Holdings Ltd. (the "Company", together with its subsidiaries, the "Group") on a voluntary basis, the purpose of which is to keep the shareholders and potential investors of the Company informed of the latest business developments of the theme parks under the Group.

The Company is pleased to announce that, benefiting from the autumn holiday in Zhejiang Province and the seventh-anniversary marketing campaign at Shanghai Haichang Ocean Park ("Shanghai Park"), Shanghai Park achieved a substantial year-on-year increase of 35.2% in weekly revenue from 10 to 16 November 2025, of which two themed hotels achieved full occupation; and from 17 to 23 November, weekly revenue increased significantly by 14.6% year-on-year.

Zhejiang Province took the lead in implementing the spring and autumn holidays for primary and secondary schools nationwide this fall, covering 11 prefectures and cities in the province, benefiting more than 6 million students. The autumn holiday is typically scheduled for mid-November in many regions, merging with weekends to form a five-day short holiday.

18 November 2025 marks the seventh anniversary of the opening of the Shanghai Park. After seven years of indomitable will, the Shanghai Park has won the market recognition for its unique marine culture, Chinese culture and innovative integration with local characteristics, and has ranked among the Top 20 Theme Parks in the Asia-Pacific Region for several consecutive years. In future, Shanghai Ocean Park will actively monitor holiday market trends and consumer behaviour, tailoring its products and services with meticulousness to enhance visitor experiences and broaden its brand influence, with a view to further consolidating its position as the industry benchmark for marine theme parks in China.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Haichang Ocean Park Holdings Ltd.

Yu Faxiang

Executive Director and Chairman

Shanghai, the People's Republic of China, 25 November 2025

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Yu Faxiang (Chairman), Mr. Ouyang Ming and Mr. Zhan Xinwei; (ii) three non-executive Directors, namely, Mr. Qu Cheng, Mr. Lai Zhilin and Ms. Yu Honghua; and (iii) three independent non-executive Directors, namely, Mr. Zhu Yuchen, Mr. Wang Jun and Ms. Shen Han.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.