

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 2255)

MONTHLY UPDATE ANNOUNCEMENT ON

- (1) SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE;**
- (2) APPLICATION FOR WHITEWASH WAIVER; AND**
- (3) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

Reference is made to (i) the announcement of Haichang Ocean Park Holdings Ltd. (the “**Company**”) dated 2 June 2025 (the “**Announcement**”) in relation to, among other things, the Subscription and the Whitewash Waiver; and (ii) the announcement of the Company dated 23 June 2025 in relation to the delay in despatch of the Circular (the “**Delay in Despatch Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement and the Delay in Despatch Announcement.

As disclosed in the Delay in Despatch Announcement, pursuant to Rule 8.2 of the Takeovers Code, an application has been made for an extension of the latest date for despatching the Circular from 23 June 2025 to a date no later than 31 July 2025. The Executive has granted its consent to such extension.

As at the date of this announcement, the Company is finalising the contents of the Circular to address comments from the Stock Exchange and the Executive. It is expected that the Circular will be despatched to the Shareholders on or before 31 July 2025.

Further announcement(s) will be made by the Company in compliance with the Listing Rules and the Takeovers Code to inform Shareholders and potential investors of any further developments as and when appropriate.

Since Completion is subject to the satisfaction (or waiver) (as the case may be) of a number of conditions precedent as set out in the Subscription Agreement, including approval by the Independent Shareholders at the EGM for the Subscription and the Whitewash Waiver, and the granting of the Whitewash Waiver by the Executive, the Subscription may or may not proceed.

The Whitewash Waiver may or may not be granted by the Executive and if granted, will, among others things, be subject to (i) the approval by at least 75% of the votes cast by the Independent Shareholders either in person or by proxy in respect of the Whitewash Waiver at the EGM; and (ii) the approval by more than 50% of the votes cast by the Independent Shareholders in respect of the Subscription (including the Specific Mandate) that are cast either in person or by proxy at the EGM.

Shareholders and potential investors are reminded to exercise caution when dealing in the Shares, and are recommended to consult their stockbroker, bank manager, solicitor or other professional adviser if they are in any doubt about their position and as to actions that they should take.

By order of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
*Executive Director, Chairman of
the Board and Chief Executive Officer*

Hong Kong, 23 July 2025

As of the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Qu Naijie (Chairman), Mr. Qu Cheng and Mr. Li Kehui; (ii) three non-executive Directors, namely Mr. Wang Xuguang, Mr. Go Toutou (Former name Wu Tongtong) and Mr. Yuan Bing; and (iii) three independent non-executive Directors, namely Mr. Zhu Yuchen, Mr. Wang Jun and Ms. Shen Han.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.