

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT DEVELOPMENT ON THE COOPERATION WITH THE MINISTRY OF INVESTMENT OF THE KINGDOM OF SAUDI ARABIA

Reference is made to the announcement of Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 April 2023 (the “**Announcement**”) in relation to the memorandum of cooperation entered into with the Ministry of Investment of the Kingdom of Saudi Arabia (the “**Saudi Arabia**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is made by the Group on a voluntary basis. The purpose of this announcement is to inform the shareholders and potential investors of the Company of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that the wholly-owned subsidiary proposed to be established by the Group in Saudi Arabia, Haichang Ocean Park KSA Co Limited, has obtained an investment license from the Ministry of Investment of Saudi Arabia. The investment license is a condition precedent to the establishment of an invested and operational entity in Saudi Arabia by a foreign investor. The investment license signifies that the Group has achieved a significant progress in the relevant cooperation in cultural tourism sector in Saudi Arabia.

The Group will continue to advance the application for the business registration of its subsidiary in Saudi Arabia and will further discuss and implement relevant cooperation plan with the Ministry of Investment of Saudi Arabia, so as to enhance the Group’s dual-driven strategy of marine and IP operation and help the Group to establish international brand.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
Executive Director and Chief Executive Officer

Shanghai, the People's Republic of China, 12 June 2023

As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Zhang Jianbin; the non-executive Directors are Mr. Wang Xuguang, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Wang Jun and Mr. Zhu Yuchen.