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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT COOPERATION FRAMEWORK AGREEMENT WITH FUJIFILM (CHINA) INVESTMENT CO., LTD. AND ORIX (CHINA) INDUSTRY HOLDINGS CO., LTD

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group has recently entered into a cooperation framework agreement (the “**Agreement**”) with FUJIFILM (China) Investment Co., Ltd. (富士膠片(中國)投資有限公司) (“**FUJIFILM**”) and ORIX (China) Industry Holdings Co., Ltd (歐力士(中國)實業控股有限公司) (“**ORIX Industry**”) for seeking cooperation in various fields centered at transparent projection film products.

According to the Agreement, the parties shall give full play to their respective product technology advantages and industrial and market resources advantages to carry out in-depth cooperation on FUJIFILM’s transparent projection film products to expand businesses in the PRC market (the “**Business**”). In the course of developing the Business, FUJIFILM, as the manufacturer of products, shall provide products with consistent quality and relevant technical support, while the Group and ORIX Industry shall make the most of their resource advantages in the PRC market to develop benchmark projects where transparent projection films are applied in ocean parks and aquariums in the PRC, and by leveraging the demonstration effect of such benchmark projects and taking advantage of industrial resources of ORIX Industry in various fields, jointly expand the promotion of transparent projection film products in the PRC market. Meanwhile, the Group and ORIX Industry will proactively explore opportunities in other fields, including but not limited to expansion into entertainment venue/recreational facilities, advertising, VR and digital art of commercial facilities (collectively, the “**Commercial Facilities Field**”) in the PRC market. Pursuant to such arrangement, FUJIFILM agreed that within the cooperation period agreed in the Agreement, the Group and ORIX Industry shall become FUJIFILM’s agents of transparent projection film products for the Commercial Facilities Field in the PRC market. The Group would leverage its project technology advantages to facilitate the implementation of transparent projection film projects. The cooperation period of the parties commenced from 1 August 2022 and shall end on 31 July 2023 as agreed in the Agreement.

FUJIFILM is a wholly-owned company established by FUJIFILM Corporation in Shanghai, China to expand its business in Mainland China. Its principal businesses include digital cameras, imaging, healthcare, printing, high-performance materials, optical components.

ORIX Industry is the business operation platform (including investment and financial leasing) of the ORIX Corporation (together with its subsidiaries, the “**ORIX Group**”) in Mainland China. ORIX Group is one of the first foreign-invested enterprises to enter Mainland China. At present, its principal businesses include equity investment, financial leasing and structured financing.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, as at the date of this announcement, each of FUJIFILM and ORIX Industry and their respective ultimate beneficial owners, save for the interests of ORIX Group in the securities of the Company disclosed pursuant to Part XV of the Securities and Futures Ordinance, is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

The Board believes that FUJIFILM has global leading technical advantages and industry experience, and ORIX Industry has extensive experience in the field of multinational operation and industrial synergy development between China and Japan. The cooperation is another initiative of the Group in technological innovation. Through the application of transparent projection film in ocean parks and aquariums, the Group will promote marine culture to tourists and raise awareness of environmental and animal protection, which will help consolidate the Group’s leading position in the marine theme tourism sector, strengthen its brand influence and enrich its market resources. In addition, the cooperation with ORIX Industry to expand the implementation of transparent projection film in the Commercial Facilities Field in Mainland China will create a good foundation for the industrialization of transparent projection film.

As the projects and matters considered under the Agreement may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
Executive Director and Chief Executive Officer

Shanghai, the People’s Republic of China, 27 September 2022

As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Zhang Jianbin; the non-executive Directors are Mr. Wang Xuguang, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Chen Guohui, Mr. Wang Jun and Ms. Zhang Meng.