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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH HAPPY VALLEY CULTURAL TOURISM DEVELOPMENT CO., LTD.

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that the Group has recently entered into a strategic cooperation agreement (the “**Agreement**”) with Happy Valley Cultural Tourism Development Co., Ltd. (“**Happy Valley**”) for cooperation in the field of retail and other aspects.

Pursuant to the Agreement, Happy Valley will simultaneously introduce the Group’s Ultraman Super Energy Station project to eight Happy Valley projects. The Group is responsible for providing standardized Ultraman Super Power Station products and merchandise. Both parties will jointly explore and negotiate the cooperation model of the Happy Valley projects, which will be jointly operated by Happy Valley and the Group. The parties will discuss the specific business cooperation conditions for each Happy Valley project, the details of which are subject to the specific agreement separately negotiated and signed by both parties. The term of the Agreement is three years. Upon expiration, if there is no objection, the parties may negotiate to renew or adjust the cooperation content and sign a separate agreement.

As an innovative cultural tourism industry development platform under Overseas Chinese Town Holdings Company (OCT Group), Happy Valley is a pioneer and leader in theme parks in China. The Board believes that forming a strong alliance through the establishment of a strategic partnership with Happy Valley will further promote the long-term development of each other’s business, integrate and improve the standard of the theme park industry in China, and provide tourists with high-quality theme park experience.

As the projects and matters under the Agreement may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
Executive Director and Chief Executive Officer

Shanghai, the People's Republic of China, 21 June 2022

As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Zhang Jianbin; the non-executive Directors are Mr. Wang Xuguang, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Chen Guohui, Mr. Wang Jun and Ms. Zhang Meng.