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## **HAICHANG OCEAN PARK HOLDINGS LTD.**

**海昌海洋公園控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 2255)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Manager**



Reference is made to the announcement of the Company dated 2 June 2022 (the “**Announcement**”) in relation to, among other matters, the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that the conditions precedent under the Placing Agreement have been fulfilled and completion of the Placing took place on 10 June 2022 in accordance with the terms and conditions of the Placing Agreement.

A total of 57,001,000 Placing Shares, representing approximately 1.41% of the number of issued shares of the Company as enlarged by the Placing as at the date of this announcement, have been successfully placed to a placee, Capital Research Global Investors (the “**Placee**”), procured by the Placing Manager at a price of HK\$5.50 per Placing Share. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, (i) the Placee and its respective ultimate beneficial owners are independent of, and not connected with, the directors, chief executive or substantial shareholders of the Company, its subsidiaries and any of their respective associates, and are not connected persons of the Company; and (ii) the Placee has not become a substantial shareholder of the Company upon completion of the Placing.

The gross proceeds from the Placing amount to approximately HK\$313.51 million and the net proceeds from the Placing, after deducting all related costs, commission and expenses, amount to approximately HK\$309.79 million. The net proceeds from the Placing are intended to be used by the Group as to (i) approximately 30% for the development and construction of a planned large-scale marine cultural theme park of the Company in Zhengzhou, (ii) approximately 30% for the further expansion in the asset-light management output business and (iii) approximately 40% for the working capital of the Group.

## EFFECT OF THE PLACING ON SHAREHOLDING STRUCTURE

The table below set outs the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing.

Shareholders	Immediately before completion of the Placing		Immediately after the completion of the Placing	
	Number of shares	Approximate percentage (%)	Number of shares	Approximate percentage (%)
<b>Directors and substantial Shareholders</b>				
Zeqiao Holdings Limited (Formerly known as Haichang Group Limited) <sup>(Note)</sup>	1,712,721,524	42.82	1,712,721,524	42.22
Speedy Journey Investment Limited <sup>(Note)</sup>	127,756,000	3.19	127,756,000	3.15
Mr. Qu Cheng	63,890,296	1.60	63,890,296	1.57
Mr. Wang Xuguang	8,400,000	0.21	8,400,000	0.21
Mr. Zhang Jianbin	6,553,308	0.16	6,553,308	0.16
Sub-total	<u>1,919,321,128</u>	<u>47.98</u>	<u>1,919,321,128</u>	<u>47.31</u>
<b>Placee</b>	–	–	57,001,000	1.41
<b>Other public Shareholders</b>	<u>2,080,678,872</u>	<u>52.02</u>	<u>2,080,678,872</u>	<u>51.29</u>
Total	<u><u>4,000,000,000</u></u>	<u><u>100.00</u></u>	<u><u>4,057,001,000</u></u>	<u><u>100.00</u></u>

Note:

The entire issued share capital of Zeqiao Holdings Limited and Speedy Journey Investment Limited are wholly-owned by Mr. Qu Cheng, an executive Director. Therefore, Mr. Qu Cheng is deemed to be interested in 1,712,721,524 Shares owned by Zeqiao Holdings Limited and 127,756,000 Shares owned by Speedy Journey Investment Limited pursuant to the SFO.

By Order of the Board  
**Haichang Ocean Park Holdings Ltd.**  
**Qu Naijie**  
*Executive Director and Chief Executive Officer*

Shanghai, PRC, 10 June 2022

*As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Zhang Jianbin; the non-executive Directors are Mr. Wang Xuguang, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Chen Guohui, Mr. Wang Jun and Ms. Zhang Meng.*