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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company has noted the decrease in price and increase in trading volume of the shares of the Company recently. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board wishes to inform its shareholders and potential investors that it is not aware of any reasons for these share price or trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO, save that the Company is in discussions of a potential transaction with a private equity fund in Asia, a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules). The potential transaction may involve agreements including sale and purchase of shares agreement, strategic cooperation agreement, brand authorisation agreement, transition service agreement and shareholders’ agreement which are expected to be entered into soon. As at the date of this announcement, the potential transaction is still at negotiation stage and no binding agreement has been entered into and as such it may or may not proceed. The potential transaction may or may not materialise. If it materialises, such transaction may constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. The Company will make further announcement(s) in this regard in accordance with the Listing Rules as and when appropriate.

Save as disclosed in this announcement, the Board is not aware of any information which requires disclosure under Part XIVA of the SFO. This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the Company's securities.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Wang Xuguang
*Executive Director and Chief
Executive Officer*

Shanghai, the People's Republic of China, 12 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wang Xuguang, Mr. Qu Cheng and Mr. Gao Jie; the non-executive directors of the Company are Mr. Qu Naijie, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive directors of the Company are Mr. Chen Guohui, Mr. Wang Jun and Ms. Zhang Meng.