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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, the profit attributable to owners of the parent for the year ended 31 December 2018 of the Group are expected to record a significant decrease as compared to that of the year ended 31 December 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Haichang Ocean Park Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, the profit attributable to owners of the parent for the year ended 31 December 2018 of the Group are expected to record a significant decrease as compared to that of the year ended 31 December 2017. This is mainly due to the one-off start-up costs incurred from the launch of trial operation and the official opening of Shanghai Haichang Ocean Park on 1 October 2018 and 16 November 2018 respectively and the launch of trial operation of the Sanya Haichang Fantasy Town on 28 December 2018.

The information contained in this announcement is only based on the preliminary assessment by the Company's management according to the management accounts of the Group and with reference to information currently available, which have not been audited or reviewed by the auditors of the Company and may be subject to finalization and necessary adjustments. Shareholders of the Company and potential investors are advised to read carefully the detailed audited financial information for the year ended 31 December 2018 of the Group which shall be disclosed in the results announcement of the Company to be published in March 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Wang Xuguang
Executive Director and Chief Executive Officer

Shanghai, the People's Republic of China, 26 February 2019

As at the date of this announcement, the executive directors of the Company are Mr. Wang Xuguang, Mr. Qu Cheng and Mr. Gao Jie; the non-executive directors of the Company are Mr. Qu Naijie, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive directors of the Company are Mr. Chen Guohui, Mr. Sun Jianyi and Ms. Zhang Meng.